## CARES ACT Higher Education Emergency Relief Fund

30-Day Report 5/24/2020

- BridgeValley Community & Technical College acknowledges that the institution signed (4/10/20) and returned (4/14/20) to the US Department of Education the Certification and Agreement form. The institution intends to use no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid grants to students.
- 2. BridgeValley CTC has received \$722,513 for Emergency Financial Aid grants to students. The award date was 4/25/20.
- 3. As of 5/18/2020, \$502,850 have been distributed to students.
- 4. The total number of eligible students is 1026.
- 5. As of 5/18/2020, 750 students have received funds under the CARES Act.
- 6. BridgeValley's Administration and Financial Aid Office will base funding on a formula utilizing credit hours attempted and expected family contributions to determine the grants awarded to students. Students, who meet our qualifying criteria, will receive an email from Bonnie Edwards, Financial Aid Manager. The email will provide additional information regarding eligibility for funds and will include a link to our certification form. Students must submit the certification form within one week of receipt to apply for the funds.
- Eligible students received a generic email on April 29, 2020 and a student-specific email on April 30, 2020. The BridgeValley website contains COVID-19 up-to-date information for students.